GEODIS

Year ended December 31, 2023

Limited assurance report by the independent auditor on a selection of CSR information for the year ended December 31, 2023

> *This is a free translation into English of the original report issued in the French language and it is provided solely for the convenience of English-speaking users. This report should be read in conjunction with, and construed in accordance with, French law and professional standards*

To the Chief Executive Officer,

In our quality as an independent auditor, and as a member of the network of one of the statutory auditors of the company Geodis (hereinafter "the Entity") and in response to your request, we have carried out a limited assurance engagement on a selection of CSR information detailed in Annex 1 (hereinafter "the Information" with respect to the Entity's procedures (hereinafter "the Repository") presented in the 2023 Activity and Sustainability Report for the financial year ended December 31, 2023.

Our engagement does not extend to other information presented in the 2023 Activity and Sustainability Report and, accordingly, we do not express a conclusion on such information.

Conclusion in the form of a limited assurance

Based on the procedures we have implemented, as described in the "Nature and extent of the work" section below, and the audit evidence we have gathered, we have not identified any significant anomaly that would call into question the fact that the Information has been prepared, in all material respects, in accordance with the Repository.

Preparation of the Information

The absence of a generally accepted and commonly used reference framework or established practices on which to evaluate and measure the Information allows the use of different but acceptable measurement techniques that may affect comparability between entities and over time.

Consequently, the Information must be read and understood with reference to the Repository, the significant elements of which are available on the Entity's website.

Limitations inherent in the preparation of Information

As indicated in the methodological note accompanying the Information, the Information may be subject to uncertainty inherent in the state of scientific or economic knowledge and the quality of the external data used. Some information is sensitive to the methodological choices, assumptions and/or estimates used to establish it.

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Responsibility of the Entity

The management of the Entity is responsible for:

• selecting or establishing appropriate criteria for the preparation of the Information;

• preparing the Information in accordance with the Repository;

• designing, implementing and maintaining the internal control procedures it deems necessary to ensure that the Information is free from material misstatement, whether due to fraud or error.

Responsibility of the independent auditor

We are responsible for:

• planning and carrying out the engagement to obtain limited assurance about whether the Information is free from material misstatement, whether due to fraud or error;

• forming an independent conclusion on the basis of the audit evidence we have gathered;

• communicating our opinion to the Chief Executive Officer of Geodis.

As it is our responsibility to reach an independent conclusion on the Information as prepared by management, we are not authorized to be involved in the preparation of such Information, as this could compromise our independence.

However, it is not our responsibility to express an opinion on the whole of the management report relating to the year ended December 31, 2023, and in particular on the Entity's compliance with the applicable legal and regulatory provisions.

Professional standards applied

Our work as described below was carried out in accordance with the international standard ISAE 3000 (revised), "Assurance engagements other than audits or reviews of historical financial information", published by the IAASB (International Auditing and Assurance Standards Board).

Independence and quality control

Our independence is defined by the Code of Ethics of the IESBA (International Code of Ethics for Professional Accountants (including Independence Standards)).

In addition, we apply the International Standard on Quality Management 1, which entails designing and implementing a system of quality management including documented policies and procedures to ensure compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Means and resources

Our work mobilized the skills of seven people and took place between October 2023 and April 2024.

Nature and extent of the work

We planned and performed our work in such a way as to take account of the risk of material misstatement likely to call into question the fact that the information has been prepared in accordance with the Repository. Based on our professional judgment, we have performed the following procedures, among others:

• assessment of the appropriateness of the Repository in terms of its relevance, comprehensiveness, reliability, neutrality and understandability, taking into account best industry practices where relevant;

• on quantitative information:

  - analytical procedures consisting in verifying the correct consolidation of the data collected as well as the consistency of their evolution;

  - analytical procedures on the Information, involving examining the correct application of definitions and procedures on the basis of sampling, and checking calculations and the consolidation of Information, and reconciliation of data with supporting documents;

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- test of the Information at the level of a selection of representative entities listed below: Giraud Zone Longue (Road Transport), Calberson Armorique (Distribution & Express), Geoparts, GEODIS Contract Logistics UK, GEODIS China Ltd Logistics and Contract Logistics US (Contract Logistics) and GEODIS Freight Forwarding UK as well as the Distribution & Express and Freight Forwarding lines of business for scope 3 greenhouse gas emissions from subcontracted transport services. These entities were chosen on account of their activity and their contribution to the consolidated information. Globally, our work covers between 5 % and 56 % of the consolidated data selected for these tests (5 % of diesel consumption, 40 % of electricity consumption, 46 % of natural gas consumption, 56 % of non-hazardous waste, 36 % of hazardous waste, 33 % of working hours and 33 % of scope 3 greenhouse gas emissions from subcontracted transport services);
- assessment of the overall consistency of the Information with our knowledge of the Entity.

The procedures performed in the context of a limited assurance engagement are less extensive than those required for a reasonable assurance engagement. As a result, the level of assurance obtained from a limited assurance engagement is substantially lower than that which would have been obtained if a reasonable assurance engagement had been performed.

Paris-La Défense, July 22, 2024

The Independent Auditor

EY & Associés

Philippe Aubain

Partner, Sustainability

Annex 1: Information verified

SOCIAL INFORMATION

- Headcount.
- Total headcount in Full-Time Equivalents.
- Share of women in the workforce (in %).
- Share of women on the Top Executive Management.
- Frequency rate of lost-time accidents.
- Severity rate.

ENVIRONMENTAL INFORMATION

- Diesel consumption of the road vehicle fleet (in millions of liters).
- Natural gas consumption of buildings, handling equipment and vehicles (in GWh).
- Electricity consumption of buildings (in GWh).
- Electricity consumption of buildings per square meter (in kWh/m^2).
- Greenhouse gas emissions – Scope 1 (in tonnes CO_2e).
- Greenhouse gas emissions – Scope 2 location based (in tonnes CO_2e).
- Greenhouse gas emissions – Scope 2 market based (in tonnes CO_2e).
- Greenhouse gas emissions from subcontracted transport services – Scope 3 (in tonnes CO_2e).
- Share of “clean” vehicles (electric, hybrid and natural gas) (in %).
- Generation of non-hazardous waste (in tonnes).
- Generation of hazardous waste (in tonnes).

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